

## Message Text

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72

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /096 W

----- 024807

R 161315Z JUL 74 ZDK

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7263

UNCLAS BUENOS AIRES 5176

FOR EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, AR

SUBJECT: BANCO COOPERATIVO AGRARIO

1. REPRESENTATIVES OF BANCO COOPERATIVO AGRARIO VISITED EMBASSY ON JULY 15, AND TOLD US THAT EXIMBANK HAS RECENTLY REFUSED TO DISCOUNT DOCUMENT PRESENTED BY U.S. BANK WITH GUARANTEE OF BANCO COOPERATIVO AGRARIO. THEY WERE TOLD EXIMBANK CONSIDERED THEIR GUARANTEE CAPACITY EXHAUSTED. THEY SAID THEY HAD WRITTEN TO EXIMBANK ON MAY 28, ATTENTION MR. DAVE DETNER, TO TRY TO CLARIFY SITUATION, BUT HAD RECEIVED NO REPLY.

2. BANK REPRESENTATIVES TOLD US THAT THE OPERATION WAS TO COVER U.S. EXPORTS OF COTTON MANUFACTURING MACHINERY FROM THE CONTINENTAL MOSS GORDON INC. OF PRATTVILLE, ALABAMA, FINANCED BY CONTINENTAL ILLINOIS NATIONAL BANK & TRUST CO. OF CHICAGO. THEY TOLD US THEY HAVE SEVERAL OTHER SIMILAR OPERATIONS PENDING AND WOULD LIKE TO CONVINCE EXIMBANK THAT THEY ARE CAPABLE OF ASSUMING MORE GUARANTEE RISK. THEIR LETTER TO EXIMBANK INCLUDED COPIES OF LAST ANNUAL REPORT AND BALANCE SHEET.

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3. THE BANCO COOPERATIVO AGRARIO IS A RELATIVELY NEW BANK,

MOST OF WHOSE STOCKHOLDERS AND CUSTOMERS ARE FARM  
COOPERATIVES OR INDIVIDUAL FARMERS AND LIVESTOCK  
RAISERS.

4.LOCAL BRANCH OF PROMINENT U.S. BANK CONSULTED BY  
EMBASSY CONSIDERS THIS BANK A SOUND AND WELL MANAGED INS-  
TITUTION.  
HILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Review Authority:** smithrj  
**Review Comment:** n/a  
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**Review Date:** 04 OCT 2002  
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**Status:** NATIVE  
**Subject:** BANCO COOPERATIVO AGRARIO  
**TAGS:** BEXP, AR  
**To:** STATE  
**Type:** TE  
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